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10/18/2007

Beacon Communities acquires Mass. apartment community for \$50M

by Eric Ramsden

Boston-based [Beacon Communities](#) has acquired the 384-unit Rosemont Square apartment community in Randolph, Mass., from H. Frank and Barbara Jablonski for \$50 million.

Formerly known as Presidential Acres, the complex is situated on 38 acres at 21 Mazzeo Drive. Beacon plans to renovate the interior and exterior of the apartment buildings.

Financing for the acquisition was provided by Wells Fargo Bank NA.

Beacon Communities LLC is a Boston-based multi-family housing development, investment and management company. Beacon currently owns and manages 31 rental communities with over 9,000 residences throughout the Northeast and Mid-Atlantic.

Randolph is located roughly 16 miles south of Boston.

Address: [21 Mazzeo Drive](#), Randolph, Mass.

Size: 384 units



Rosemont Square

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